

# Consolidated Income Statement

For the year ended 31 March 2007

	Notes	2007 HK\$'000	2006 HK\$'000
Turnover	6	33,213	134,740
Cost of sales		(4,934)	(88,445)
Other revenue	7	1,868	623
Other operating income	8	1,448	–
Reversal of impairment of trade receivable		15,561	–
Interest income		4,881	421
Staff costs	9	(25,989)	(32,279)
Amortisation and depreciation		(13,178)	(12,821)
Selling costs		(13,952)	(16,690)
Administrative costs		(38,326)	(42,036)
Other operating expenses		–	(17,738)
Surplus arising from revaluation of investment properties		4,439	1,008
Loss from operations	10	(34,969)	(73,217)
Finance costs	11	(36,453)	(26,135)
Share of losses of associates		(6,164)	(9,473)
Gain on disposal of subsidiaries	35	48,448	237
Loss before taxation		(29,138)	(108,588)
Taxation	12	(2,010)	(937)
Loss for the year		<u>(31,148)</u>	<u>(109,525)</u>
Attributable to:			
Equity holders of the Company		(31,590)	(108,312)
Minority interests		442	(1,213)
		<u>(31,148)</u>	<u>(109,525)</u>
Loss per share for loss attributable to the ordinary equity holders of the Company			
Basic	13	<u>HK 0.559 cents</u>	<u>HK 2.166 cents</u>
Diluted	13	<u>N/A</u>	<u>N/A</u>

All of the Group's activities are classed as continuing.

The accompanying notes form an integral part of these financial statements.