

# Balance Sheet

At 31 March 2007

	<i>Notes</i>	<b>2007</b> <i>HK\$'000</i>	2006 <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	16	581	1,585
Investments in subsidiaries	17	412,184	412,184
Interests in associates	18	45,008	68,705
Other non-current assets	20	380	380
		<hr/> 458,153	<hr/> 482,854
<b>Current assets</b>			
Trade and other receivables and prepayments	22	60,301	76,849
Amounts due from subsidiaries	17	704,219	780,152
Cash and cash equivalents	25	88,570	38
		<hr/> 853,090	<hr/> 857,039
<b>Current liabilities</b>			
Trade and other payables and deposits received	26	3,355	14,254
Amounts due to subsidiaries	17	568,979	644,548
Amount due to a related company	27	444	450
		<hr/> 572,778	<hr/> 659,252
<b>Net current assets</b>		<hr/> 280,312	<hr/> 197,787
<b>Total assets less current liabilities</b>		<hr/> 738,465	<hr/> 680,641
<b>Equity</b>			
Share capital	31	665,190	558,492
Share premium and reserves	32	68,615	82,149
		<hr/> 733,805	<hr/> 640,641
<b>Non-current liabilities</b>			
Deferred tax liabilities	33	73	–
Convertible notes	30	4,587	–
Other borrowings, unsecured – due after one year	28	–	40,000
		<hr/> 4,660	<hr/> 40,000
		<hr/> 738,465	<hr/> 680,641

Approved by the Board of Directors on 15 June 2007 and signed on its behalf by:

**Zhang Yang**  
*Director*

**Lam Cheung Shing, Richard**  
*Director*

The accompanying notes form an integral part of these financial statements.