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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Directors”) of Interchina Holdings Company Limited (the “Company”) hereby announces that on 25 August 2010, the Company granted options (the “Share Options”) to eligible participants (the “Grantees”) to subscribe for an aggregate of 276,000,000 shares of HK\$0.10 each in the capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 2 September 2002 (the “Share Option Scheme”) and the scheme limit under the Share Option Scheme as refreshed on 30 July 2010, subject to acceptance by Grantees. Details of the Share Options granted are as follows:

| | |
|----------------------------------|--|
| Date of granted: | 25 August 2010 (the “Date of Grant”) |
| Exercise price of Share Options: | HK\$0.89 per Share, represents the highest of (i) the closing price of HK\$0.89 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.866 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK\$0.10 each in the capital of the Company. |
| Closing price of the Shares: | HK\$0.89 per Share on the Date of Grant |
| Number of Share Options granted: | 276,000,000 |
| Validity period: | 25 August 2010 – 2 September 2012 |

The Share Options were granted to directors, consultants and employees of the Company, detail of which are as follows:

| Grantees | Position/Capacity | Number of Shares to be subscribed for under the Share Options granted |
|---|---|--|
| Mr. Lam Cheung Shing, Richard | Chief Executive Officer and Executive Director | 15,000,000 |
| Mr. Zhu Yongjun | Deputy Chairman and Executive Director | 20,000,000 |
| Ms. Ha Ping | Independent Non-executive Director | 2,500,000 |
| Mr. Ho Yiu Yue, Louis | Independent Non-executive Director | 2,500,000 |
| Mr. Ko Ming Tung, Edward | Independent Non-executive Director | 2,500,000 |
| Dr. Fu Tao | Independent Non-executive Director | <u>2,500,000</u> |
| <i>Subtotal of the number of Shares subject to the Share Options granted to Directors</i> | | <u>45,000,000</u> |
| Consultants | | 175,000,000 |
| Employees | | <u>56,000,000</u> |
| <i>Subtotal of the number of Shares subject to the Share Options granted to consultants and employees</i> | | <u>223,000,000</u> |
| Total | | <u><u>276,000,000</u></u> |

The grant of Share Options has been approved by independent non-executive Directors in accordance with the Listing Rules. Save as disclosed herein, the Grantees are neither Director, chief executive nor substantial shareholder of the Company nor associates (as defined in the Listing Rules) of any of them.

By order of the Board of
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Chief Executive Officer and Executive Director

Hong Kong, 26 August 2010

As at the date of this announcement, the executive Directors are Mr. Lam Cheung Shing, Richard, Mr. Zhu Yongjun, and Mr. Zhang Chen and the independent non-executive Directors are Ms. Ha Ping, Mr. Ho Yiu Yue Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.